



## THEMES

GENERATIONAL WEALTH

WEALTH GAP

FINANCIAL STABILITY



United Way of Coastal and Western Connecticut

## JOIN THE CONVERSATION

We invite you to take part and we encourage you to share this journey with your colleagues, friends, family members or anyone you think might benefit.

**VOL. 1**

**DAY 5: GENERATIONAL WEALTH**

# THE JOURNEY

**IN PURSUIT OF FINANCIAL STABILITY**



Wealth provides a buffer against setbacks, allowing families to weather an economic crisis. Well-educated Blacks with good-paying jobs who own homes still hold significantly less wealth than similar Whites. This suggests differences in individual effort and choices cannot fully explain the racial wealth gap.

**Patricia K. Smith, Professor of Economics, UM-Dearborn**

## WATCH

### [Taking Structural Roots Into Account to Address the US Racial Wealth Gap](#)

This story uncovers the structural roots of wealth and asset inequalities that hinder many, despite working hard and playing by the rules.

Source: Fed Communities

Length: 4 Minutes

## LISTEN

### [How False Beliefs About Meritocracy and Post-Racism Have Contributed To Unjust Socio-Economic Policies](#)

Jeffrey Fuhrer joins EconoFact Chats to discuss how the unfounded belief that individual success and failure is just a function of hard work, or the lack of it — what he terms ‘the myth’ — has shaped policies and public perceptions in ways that have caused economic harm to millions.

Source: EconoFact Podcasts

Length: 28 Minutes

# READ

## Connecticut has Among Nation's Largest Wealth Gap by Race and Ethnicity

A wide financial gulf continues to divide racial groups in the U.S., with Hispanic and black Americans still at the bottom of the economic ladder.

Source: CT by the Numbers

Length: 5 minutes

# REFLECT

**Suggestion: designate a space (a physical journal or online space) to collect your thoughts each month)**

- What key learnings stand out for you from today's content?
- What do you want to explore further? What questions do you still have?

# ACTIVITY

- Did you grow up learning that everyone has equal opportunity or the idea that anyone, regardless of their station at birth, can get ahead through hard work? If so, read why meritocracy is a myth: [CLICK HERE](#)

## TODAY'S BOOK RECOMMENDATION

"The Color of Money: Black Banks and the Racial Wealth Gap"  
by Mehrsa Baradaran

